THE BOROUGH OF BELL ACRES PENNSYLVANIA

1153 Camp Meeting Road / Sewickley, PA 15143 Phone: (412) 741-5448 / Fax: (412) 741-6302

March 12, 2019

To Whom It May Concern:

Thank you for your response to the Borough of Bell Acres ("Borough") February 2019 Request for Proposal for Professional Services for the Police and Non-Uniform Pension Plans. Pursuant to Section 702-A of the Municipal Pension Plan Funding Standard and Recovery Act, we would like to inform you that at our Regular Meeting on March 11, 2019, Borough Council voted to award the contract to Oakmont Capital Management, LLC ("OCM"). The Borough Council awarded the professional services contract on the basis of the following relevant factors:

- (1) COST which was the highest factor
- (2) EXPERIENCE with comparable entities
- (3) EASE with regard to conducting business

OCM's proposal and all required disclosure forms are available to you on the Borough's website.

Many thanks for your consideration.

Very truly yours,

Charles Kullah

Charles Kulbacki Borough Manager